

Proposal from the Nomination Committee of

BlueNord ASA

to the Extraordinary General Meeting 16 September 2024

The Nomination Committee of BlueNord ASA (“Company”) consists of the following members:

- Richard Sjøqvist (Chair)
- Kristian Utkilen
- Annette Malm Justad

The Nomination Committee has had continued discussions as to the composition of the Board.

The Board currently consist of:

Board members

- Glen Ole Rødland (Chair)
- Robert J. McGuire
- Marianne Lie
- Tone Kristin Omsted
- Peter Coleman

The Nomination Committee proposes that the following two additional persons are elected members of the Board until the ordinary general meeting of the Company in 2026:

1) Kristin Færøvik

Kristin Færøvik holds a Master of Science (MSc) degree in Petroleum Engineering from the Norwegian University of Science and Technology (NTNU). She is a former executive with over 30 years of experience in the energy industry. Kristin began her career with BP in 1986, where she held various technical and commercial roles. During her time at BP, she oversaw commercial arrangements for monetizing discovered resources, managed business planning, economic analysis, and participated in the organizational restructuring following the merger of BP and Amoco.

In 2003, Kristin joined Marathon Petroleum Company Norway as Commercial Manager. She was later promoted to Managing Director at Marathon, overseeing all operations in Norway, including exploration, development, and the start-up of the Alvheim FPSO. Kristin played a pivotal role in key strategic decisions, including bringing the FPSO operations in-house, which significantly improved performance and operational reliability.

From 2010 to 2015, Kristin served as Managing Director at Worley Rosenberg. During this period, she led the company’s offshore division and played a key role in the acquisition of Rosenberg by the global engineering group Worley. Under her leadership, Rosenberg trebled its revenue, doubled its engineering capacity, and expanded its project portfolio, while maintaining strong relationships with key clients and delivering on financial and safety targets.

In 2015, Kristin took on the role of Managing Director at Lundin Energy Norway. Under her leadership, production increased from just over 20,000 barrels of oil per day in 2015 to approximately 190,000 barrels per day by 2021. Kristin oversaw the development and operation of the Edvard Grieg field and played a key role in the launch of the Johan Sverdrup field in 2019. She also drove the company’s sustainability agenda, including the full electrification of Edvard Grieg operations and Lundin’s investment in renewable energy, joining the board of Sognekraft after Lundin’s investment in Norwegian hydropower.

Kristin is currently serving on several boards, including Kongsberg Group, Shearwater Geoservices, and Bunker Holding,

2) João Saraiva e Silva

João Saraiva e Silva holds a degree in Economics from Nova University in Lisbon. He has dedicated nearly his entire career to the energy industry, developing significant expertise in financing and M&A.

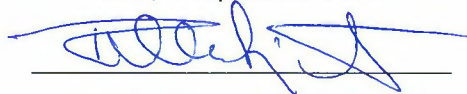
He began his career at Goldman Sachs in London, where he spent nine years, eventually becoming an Executive Director and head of downstream and renewables coverage across EMEA. During his tenure, João was responsible for numerous M&A and capital markets transactions within the energy sector.

In 2008, he transitioned to Och-Ziff Capital Management as Head of Energy & Infrastructure Investments across EMEA and Asia-Pacific, focusing on oil & gas, renewables, and infrastructure. João later co-founded Carlyle's \$2.5bn International Energy Partners fund, where he led deal sourcing, execution, and portfolio management, including the creation of significant ventures like VARO and Discover Exploration.

In 2013, João joined L1 Energy as a Partner, where he played a crucial role in E&P deals across Europe, North Africa, and Latin America, including the acquisition of RWE-DEA and its subsequent merger with Wintershall. Following this, he served as Investment Director at Seatankers, where he oversaw new direct investments and served on the boards of several key companies.

Since 2021, João has been the Managing Partner at Pamplona Capital, overseeing business development and portfolio management across Europe. He also serves as a Senior Advisor for Enquest PLC, focusing on special M&A and Business Development projects.

Oslo, 4 September 2024



Richard Sjøqvist
On behalf of the Nomination Committee